



CIN L27320UP1985PLC007582

RAKAN STEELS LIMITED

Regd. Office : Rakan I.T.I., Nh-2, 1 Km. Before Bara Toll Plaza,
Umran, Rania, Kanpur Dehat - 209311
Website : www.rakansteels.com

Ref.

Date: 12/12/2019

To
The Secretary
METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED
Vibgyor Towers
4th Floor, Plot no. C 62, G-Block
Bandra(E),
Mumbai-400098


Ref: RAKAN STEELS LIMITED; ISIN: INE773R01026
Subject: Compliance under Regulation 23(9) of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed herewith the disclosures of Related Party Transactions on a standalone basis pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 in the format specified in the accounting standards as on September 30, 2019 for your kind perusal.

Therefore, it would be extremely kind on your part to take the same on your records and oblige.

Thanking You

For Rakan Steels Limited,
For Rakan Steels Limited

Garima Priyani, Designated Signatory
(Company Secretary & Compliance Officer)

Encl: Disclosure of Related Party Transactions as per Regulation 23(9) of SEBI (LODR) Regulations, 2015

ANNEXURE – RELATED PARTY DISCLOSURES (IND AS – 24)

| S. No. | Name of Related Party and Nature of Relationship | Nature of Transaction | Transaction Value |
|---------------|---|-----------------------------------|--|
| 1. | Vandana Agarwal (CFO, Key Managerial Personnel) | CFO Remuneration | 3,00,000.00 |
| 2. | Sandeep Agarwal (Director, Key Managerial Personnel) | Director Remuneration | 4,50,000.00 |
| 3. | Kannan Agarwal (Director, Key Managerial Personnel) | Director Remuneration | 4,50,000.00 |
| 4. | Kashish Agarwal (Director, Key Managerial Personnel) | Director Remuneration | 4,50,000.00 |
| 5. | Bindu Agarwal | Director Remuneration | 4,50,000.00 |
| 6. | Rajvardhan Agencies Pvt. Ltd. | Sale Purchase Rent Received | 12,56,92,364.80 61,80,567.14 1,50,000.00 |
| 7. | S P Industries | RentReceived | 90,000.00 |
| 8. | Reliable Sales | Sale | 9,24,636.00 |

For Rakan Steels Limited


Director/Authorized Signatory