



CIN L27320UP1985PLC007582

RAKAN STEELS LIMITED

Regd. Office : Rakan I.T.I., Nh-2, 1 Km Before Bara Toll Plaza,
Umran, Rania, Kanpur Dehat - 209311
Website : www.rakansteels.co.in

Ref.

Date June 29, 2019

To
The Secretary
METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED
Vibgyor Towers
4th Floor, Plot no. C 62, G-Block
Bandra(E),
Mumbai-400098

Ref: RAKAN STEELS LIMITED; ISIN: INE773R01026
Subject: Compliance under Regulation 23(9) of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed herewith the disclosures of Related Party Transactions on a standalone basis pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 in the format specified in the accounting standards as on March 31, 2019 for your kind perusal.

Therefore, it would be extremely kind on your part to take the same on your records and oblige.

Thanking You

For Rakan Steels Limited,
~~For Rakan Steels Limited~~

Garima Priyami
Director/Authorised Signatory
(Company Secretary & Compliance Officer)

Encl: Disclosure of Related Party Transactions as per Regulation 23(9) of SEBI (LODR) Regulations, 2015

ANNEXURE – RELATED PARTY DISCLOSURES (IND AS – 24)

| S.No. | Name of Related Party and Nature of Relationship | Nature of Transaction | Transaction Value | Closing Balance |
|--------------|--|--|--|------------------------|
| 1. | Bindu Agarwal (Director, Key Managerial Personnel) | Unsecured Loans -Taken -Repaid -Interest Paid | 14,75,000.00 8,84,000.00 71,026.00 | 566950.00 (Cr) |
| 2. | Kannan Agarwal (Director, Key Managerial Personnel) | Unsecured Loans -Taken -Repaid -Interest Paid | 12,65,000.00 15,77,768.00 0.00 | 817.23 (Cr) |
| 3. | Sandeep Agarwal (Director, Key Managerial Personnel) | Unsecured Loans -Taken -Repaid -Interest Paid | 20,89,000.00 0.00 1,47,416.00 | 29,14,035.00 (Cr) |
| 4. | Sandeep Agarwal (HUF) (Relative of Key Managerial Personnel) | Unsecured Loans -Interest Paid | 87,327.00 | 8,95,901.00 (Cr) |
| 5. | Sandeep S Gupta (Relative of Key Managerial Personnel) | Unsecured Loans -Interest Paid | 39,227.00 | 4,02,438.00 (Cr) |
| 6. | Sanjeev Agarwal (Relative of Key Managerial Personnel) | Unsecured Loans -Interest Paid | 9,241.00 | 94,808.00 (Cr) |
| 7. | Shilpa Gupta (Relative of Key Managerial Personnel) | Unsecured Loans -Interest Paid | 27,439.00 | 2,81,503.00 (Cr) |
| 8. | Surendra Mohan Agarwal (Relative of Key Managerial Personnel) | Unsecured Loans -Interest Paid | 2,692.00 | 25,125.00 (Cr) |

For RAKAN STEELS LIMITED

 Authorised Signatory

| | | | | |
|-----|---|--|--|--------------------|
| | Personnel) | | | |
| 9. | Vaibhav Agarwal (Relative of Key Managerial Personnel) | Unsecured Loans -Interest Paid | 4,952.00 | 50,800.00 (Cr) |
| 10. | Vandana Agarwal (CFO, Key Managerial Personnel) | Unsecured Loans -Taken -Repaid -Interest Paid | 1,00,000.00 0.00 4,077.00 | 1,04,077.00 (Cr) |
| 11. | Vandana Agarwal (CFO, Key Managerial Personnel) | CFO Remuneration | 4,00,000.00 | 3,02,500.00 (Cr) |
| 12. | Sandeep Agarwal (Director, Key Managerial Personnel) | Director Remuneration (STEB) | 9,00,000.00 | 6,57,441.00 (Cr) |
| 13. | Kannan Agarwal (Director, Key Managerial Personnel) | Director Remuneration (STEB) | 9,00,000.00 | 3,374.40 (Cr) |
| 14. | Kashish Agarwal (Director, Key Managerial Personnel) | Director Remuneration (STEB) | 9,00,000.00 | 4,70,550.00 (Cr.) |
| 15. | Bindu Agarwal | Director Remuneration (STEB) | 6,00,000.00 | 82,500.00(Cr.) |
| 16. | Aditi Agarwal | General Manager Remuneration | 1,00,000.00 | 0.00 |
| 17. | Rajvardhan Agencies Pvt. Ltd. | Sale Purchase Rent | 24,75,97,403.00 4,18,91,269.00 3,54,000.00 | 2,47,52,220.00(Dr) |
| 18. | S P Industries | Rent | 2,05,320.00 | 6,47,633.00 (Dr) |

For RAKAN STEELS LIMITED

Authorised Signatory