



RAKAN STEELS LIMITED

CIN: L27320UP1985PLC007582

R/O: NH-2 (1 km from Bara Toll Plaza), Umran, Rania, Kanpur Dehat-209311

Corporate Office: Anand Palace, 10/499, Allen Ganj, Kanpur-208002

E-Mail: support@rakansteels.co.in

Tel no. +91-9598668666WEB: www.rakansteels.co.in

August 13th 2021

Dear Member,

You are cordially invited to attend the **34th** Annual General Meeting of the members of Rakan Steels Limited ("the Company") to be held on **Thursday, September 30, 2021** at **03:00 P.M. IST** at the Registered Office of the Company at NH-2 (1 km from Bara Toll Plaza), Umran, Rania, Kanpur Dehat-209311.

The Notice of the meeting, containing business to be transacted, is enclosed herewith. As per Section 108 of the Companies Act, 2013, ('the Act') read with the related Rules and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide its members the facility to cast their vote by electronic means on all resolutions set forth in the Notice.

Very truly yours,

Madhu Bansal
(Company Secretary and Compliance Officer)

Enclosures:

- **Notice of the 34th Annual General Meeting**
 - **Explanatory statement**
 - **Instructions for E-voting**
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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the **Thirty-Fourth** Annual General Meeting (AGM) of the Members of *Rakan Steels Limited* ("*the Company*") will be held on **Thursday, September 30, 2021** at 03:00 p.m. IST at the Registered Office of the Company at NH-2 (1 km from Bara Toll Plaza), Umran, Rania, Kanpur Dehat-209311 to transact the following business:-

ORDINARY BUSINESS:-

Item No. 1- Adoption of Financial Statements

To receive, consider and adopt the Audited Financial Statements (including consolidated Audited Financial Statements) of the Company for the year ended on March 31, 2021 along with the Reports of the Directors and Auditors thereon and in this regard pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021, the reports of the Board of Directors and Auditors thereon laid before this meeting be and are hereby considered and adopted."

Item No. 2- Appointment of Mr. Sandeep Agarwal as a director liable to retire by rotation

To appoint Mr. Sandeep Agarwal (DIN: 02957566), Director who retires by rotation and who being eligible offers himself for re-appointment and in this regard pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, rules framed there under and other applicable provisions, if any, Mr. Sandeep Agarwal (DIN: 02957566) who retires by rotation at this meeting be and is hereby appointed as a Director of the Company, liable to retire by rotation."



SPECIAL BUSINESS:-

Item No. 3- Re-appointment of Mr. Kannan Agarwal as the Managing Director

To re-appoint Mr. Kannan Agarwal (DIN: 07318672), as the Managing Director of the Company and in this regard pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to provisions of Section 196, 197, 203 and any other applicable provisions, if any, read along with Schedule V to the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) from time to time or any re-enactment thereof for the time being in force), consent of the members be and is hereby accorded for the re-appointment of Mr. Kannan Agarwal (DIN: 07318672) as Managing Director of the Company for a period of five (5) years, not liable to retire by rotation upon the terms and conditions set out in the Appointment letter including the remuneration of Rs. 1,25,000/- (Rupees One Lakh Twenty Five Thousand Only) per month to be paid during his said tenure within the limits of Section 197(1) of the Act.

RESOLVED FURTHER THAT the Board of Directors (on the recommendation of Nomination & Remuneration Committee) be and is hereby authorized to revise, amend, alter and vary the remuneration and other terms and conditions of the re-appointment of the Managing Director in such manner as may be permissible in accordance with the provisions of the Companies Act, 2013 and Schedule V as may be agreed to by and between the Board of Directors and Mr. Kannan Agarwal, without any further reference to the shareholders in the General Meeting.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits during the tenure of service of Mr. Kannan Agarwal as Managing Director of the Company, the payment of salary shall be governed by the limits prescribed under Section II of Part II of Schedule V of the Companies Act, 2013

RESOLVED FURTHER THAT Mr. Kannan Agarwal as the Managing Director shall apart from his salary be entitled to travelling allowance as per the rules prescribed by the Company in this regard.



RESOLVED FURTHER THAT as the Managing Director of the Company, Mr. Kannan Agarwal shall, subject to the supervision, control and directions of the Board of Directors of the Company, exercise substantial powers of management and manage the business and affairs of the Company.

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorized to take all actions and steps expedient or desirable to give effect to this aforesaid resolution."

Date: 13th August, 2021

Place: Kanpur

By the order of the Board

For Rakan Steels Limited

MadhuBansal
(Company Secretary & Compliance Officer)
(Membership No A28386)

NOTES:-

A Member has to follow strict adherence to all the COVID 19 guidelines for protection as issued by the Uttar Pradesh State Government authorities like wearing of Mask, maintaining social distancing and do enter the meeting place after proper sanitization.

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.**

The Proxy Form should be lodged with the Company at the Registered Office at least 48 hours before the time of the Meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other shareholder.

2. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
3. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
4. The Register of Members and Share Transfer Books will remain closed from **September 23, 2021 to September 30, 2021** (both days inclusive) for the purpose of AGM.
5. Shareholders are requested to promptly notify any changes in their address to the Company's Registrar and Share Transfer Agents, **Skyline Financial Services Private Limited**.
6. Members who have not registered their e-mail id addresses so far are requested to register their e-mail address in case of physical holding with the Company and in case of demat holding with the Depository Participant.
7. Electronic copy of the notice of the Annual General Meeting of the Company *inter alia* indicating the e-voting procedure along with the attendance slip and proxy form is being sent to all the members whose e-mail address are registered with the Company/Depository Participant for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their e-mail address, physical copies of the notice of the Annual General Meeting of the



Company *inter alia* indicating the e-voting procedure along with the attendance slip and proxy form is being sent in the permitted mode.

8. All documents referred to in the Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during office hours on all working days except Saturdays between 11:00 a.m. to 01:00 p.m. up to the date of the Annual General Meeting of the Company.
9. Members are requested to bring their copy of Annual Report (soft copy) to the Meeting.
10. Members desirous of obtaining any information concerning accounts of the Company are requested to address their questions to the Company Secretary/ CFO, so as to reach at least 7 days before the date of meeting, to enable the information required to be made available at the Meeting, to the extent possible.
11. Pursuant to Section 72 of the Companies Act, 2013, shareholders holding shares in physical form may file nomination in the prescribed form SH-13 with the Company's Registrar and Transfer Agent. In respect of shares held in demat / electronic form, the nomination form may be filed with the respective Depository Participant.
12. Corporate Members are requested to send to the Company, a duly certified copy of the Board resolution/Power of Attorney, authorizing their representatives to attend and vote at the Annual General Meeting.
13. In case a Member receives physical copy the Notice of the 34th AGM [for Members whose email IDs are not registered with the Company/Depository Participant(s) or requesting Physical Copy.

(i) Please follow S. No. (i) to S. No. (xi) as mentioned aforesaid, to cast vote.

14. VOTING THROUGH ELECTRONIC MEANS

- I. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide its members a facility to exercise their right to vote in the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL):

The instructions for e-voting are as under:

- i) The Notice of the 34th Annual General Meeting of the Company *inter alia* indicating the process along with printed Attendance Slip and Proxy Form is being sent to all the Members. An Attendance Slip E-Voting Number (EVEN) shall be mentioned.



- ii) NSDL shall also be sending the User-ID and Password, to those members whose shareholding is in dematerialized format and whose email addresses are registered with the Company/Depository Participants(s).
 - iii) Launch internet browser by typing the following URL:
<https://www.evoting.nsdl.com/>
 - iv) Click on Shareholder – Login.
 - v) Put user ID and password as initial password noted in step (ii) above. Click Login.
 - vi) Password change menu appears. Change the password with new password of your choice with minimum 8 digits/characters or a combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - vii) Home page of e-Voting opens. Click on e-Voting: Active Voting Cycles.
 - viii) Select “EVEN” of *Rakan Steels Limited*.
 - ix) Now you are ready for e-Voting as the **Cast Vote** page opens.
 - x) Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm” when prompted.
 - xi) Upon confirmation, the message “*Vote cast successfully*” will be displayed.
 - xii) Once you have voted on the resolution, you will not be allowed to modify your vote.
 - xiii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory/(ies) who are authorized to vote, to the Scrutinizer with a copy marked to **evoting@nsdl.co.in**.
- II. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Downloads section of *www.evoting.nsdl.com*.
- III. If you are already registered with NSDL for e-voting then you can use your existing user ID and password for casting your vote.
- If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:



- a) Click on “[Forgot User Details/Password?](#)” (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#)” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - d) After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
 - e) Now, you will have to click on “Login” button.
 - f) After you click on the “Login” button, Home page of e-Voting will open.
- IV. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- V. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- VI. The e-voting period commences on **September 27, 2021 (09:00 a.m.) and ends on September 29, 2021 (05:00 p.m.)**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **September 17, 2021** may cast their vote electronically. The e-voting module shall also be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- VII. The voting rights of Shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date **September 17, 2021**.
- VIII. A copy of this notice has been placed on the website of the Company and website of NSDL. Practicing Company Secretary, *Mr. Vaibhav Agnihotri* (Certificate of Practice no. 21596) has been appointed as scrutinizer to scrutinize the e voting process in a fair and transparent manner.
- IX. Since the Company is required to provide members facility to exercise their right to vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off



date (record date) of **September 17, 2021** and not casting their vote electronically, may only cast their vote in the Annual General Meeting.

- X. The Scrutinizer shall within a period of not exceeding three (3) working days from the conclusion of the e-Voting period unlock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman of the Company.

- XI. The Results shall be declared on or after the 34th Annual General Meeting of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website "www.rakansteels.co.in" and on the website of NSDL within two (2) days of passing of the resolutions in the 34th Annual General Meeting of the Company on **September 30, 2021** and communicated to the **Metropolitan Stock Exchange of India Limited (MSEI)**.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE ASUNDER:-

The remote e-voting period begins on September 27, 2021 at 09:00 A.M. and ends on September 29, 2021 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDLand you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDLand you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.



NSDL Mobile App is available on



Individual Shareholders holding securities in demat mode with CDSL

1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <https://web.cdslindia.com/myeasi/home/login> or www.cdslindia.com and click on New System Myeasi.
2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL**. Click on **NSDL** to cast your vote.
3. If the user is not registered for Easi/Easiest, option to register is available at <https://web.cdslindia.com/myeasi/Registration/EasiRegistration>
4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.



Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for e-Voting other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is

	101456001***
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5. Password details for shareholders other than Individual shareholders are given below:
- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
- Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.



9. After you click on the “Login” button, Home page of e-Voting will open.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAAR (self attested scanned copy of Aadhaar Card) by email to support@rakansteels.co.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAAR (self attested scanned copy of Aadhaar Card) to support@rakansteels.co.in.



ANNEXURE TO THE NOTICE

Statement pursuant to Section 102 of the Companies Act, 2013 ("Act")

ADDITIONAL INFORMATION ON DIRECTORS RECOMMENDED FOR APPOINTMENT/RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36 OF THE LISTING REGULATIONS AND APPLICABLE SECRETARIAL STANDARDS

Item - 2

Based on the terms of appointment, office of executive directors and the non-executive & non independent chairman are subject to retirement by rotation. Mr. Sandeep Agarwal, who was appointed on August 8, 2014, whose office is liable to retire at the ensuing AGM, being eligible, seeks re-appointment. Mr. Sandeep Agarwal is an Executive Non-Independent Director of the Company whose office is subject to retirement in the Annual General Meeting of the Company as per Section 152(6) of the Companies Act, 2013. Based on performance evaluation and the recommendation of the nomination and remuneration committee, the Board recommends his re-appointment.

The particulars of the Director are given below:

PROFILE OF MR. SANDEEP AGARWAL

NAME	SANDEEP AGARWAL
DIN	02957566
FATHER'S NAME	SURENDRA MOHAN AGARWAL
DATE OF BIRTH	09/12/1966
AGE	55 YEARS
ADDRESS	704, ANAND PALACE, 10/499 KHALAASI LINE, KANPUR-208002
QUALIFICATION	GRADUATE
DATE OF FIRST APPOINTMENT ON THE BOARD	08/08/2014
EXPERIENCE	15 YEARS OF EXPERIENCE IN THE IRON & STEEL INDUSTRY
DISCLOSURE OF INTER-SE RELATIONSHIPS BETWEEN DIRECTORS AND KEY MANAGERIAL PERSONNEL	PATERNAL UNCLE OF MR. KANNAN AGARWAL
REMUNERATION PROPOSED TO BE PAID	THERE ARE NO CHANGES TO THE REMUNERATION PROPOSED. THE REMUNERATION IS AS APPROVED BY THE SHAREHOLDERS IN RESOLUTION PASSED IN THE LAST AGM HELD ON SEPTEMBER 30, 2020
KEY TERMS AND CONDITIONS OF RE-APPOINTMENT	AS PER THE RESOLUTION OF THE MEMBERS WITH RESPECT TO HIS APPOINTMENT, HIS OFFICE AS DIRECTOR SHALL BE SUBJECT TO



	RETIREMENT BY ROTATION.
MEMBERSHIP/CHAIRMANSHIP OF COMMITTEES OF OTHER BOARDS AS ON 31.03.2021	NIL
NUMBER OF BOARD MEETINGS ATTENDED	THE INFORMATION IS PROVIDED IN THE BOARD MEETINGS SECTION OF BOARD'S REPORT
SHAREHOLDING IN THE COMPANY AS ON 31.03.2021	1688160 SHARES

The Board of Directors recommends Resolution No. 2 for approval by members.

Item - 3

Mr. Kannan Agarwal was appointed as the Managing Director ('MD') of the Company, not liable to retire by rotation, for a period of five years effective February 1, 2016 and the said appointment was approved by the Shareholders at the Annual General Meeting of the Company held on September 30, 2016. Based on the recommendation of the Nomination and Remuneration Committee ('NRC'), the Board of Directors ('Board'), on February 1, 2021, re-appointed Mr. Agarwal as MD, not liable to retire by rotation, for a further period of 5 (five) years effective February 1, 2021, subject to approval of the Shareholders.

The Board, while re-appointing Mr. Agarwal as MD of the Company, considered his background, experience and contributions to the Company.

The particulars of the Director are given below:

PROFILE OF MR. KANNAN AGARWAL

Name of the Director	Kannan Agarwal (DIN: 07318672)
Reason for change (Appointment)	The Board of Directors at its meeting held on February 1, 2021, approved the re- appointment of Mr. Kannan Agarwal as the Managing Director of the Company (MD) for a further term of 5 years w.e.f. February 1, 2021.
Date of Appointment	Five (5) years effective from February 1, 2021.
Brief Profile	Mr. Kannan Agarwal presently holds the post of Managing Director of the Company from last 5 years. Under his leadership, the Company has achieved many milestones and he has fulfilled all the expectations, aspirations and dreams as imagined by the Promoters of the Company while putting forth the first brick of the Company.



	<p>His hard work, dedication, devotion and innovative strategies have taken the Company to new heights and horizons and have proven that the Company can climb up the golden ladder of success and achieve many more landmarks. The Management has high expectations from him and expects that his efforts will yield fruits of success and bring more accolades and laurels to the Company's image.</p> <p>Mr. Kannan Agarwal is a Third generation entrepreneur, managing the affairs of Rakan Steels Limited, which is engaged in manufacturing and trading of iron and steel products. After completing his post-graduation, he and his wife wished to diversify the business and undertook the endeavor of establishing <i>Rakan ITI</i> under the aegis of Rakan Steels Limited to provide skilled workforce to industries and bridge the gap between employment seekers and employers.</p> <p>His biggest accomplishment has been winning the <i>Best ITI College</i> award at the <i>Indo-Global Skill Summit, 2018</i>.</p> <p>Apart from business, he has always been inclined towards giving back to the Society, for which he is indulged in managing the affairs of a Charitable Hospital run by his family.</p> <p>He has completed his schooling from DPS, Kalyanpur at Kanpur and his post-graduation from Kanpur University.</p>
Disclosure of Relationship between Directors	Mr. Kannan Agarwal is the nephew of Mr. Sandeep Agarwal and Husband of the CFO of the Company Ms. Kashish Grover.

The main terms and conditions relating to the re-appointment and terms of remuneration Mr. Kannan Agarwal are as follows:

1. Term of appointment:

Five years.

2. Salary:



Rs. 125,000/- (Rupees One Lakh Twenty-Five Thousand only) per month. The annual increments would be made as decided by the Board of Directors.

3. Allowances and Perquisites:

- (i) **Housing:** as may be decided by the Board/Remuneration Committee.
- (ii) **Medical & Personal accident insurance:** as may be decided by the Board/Remuneration Committee.
- (iii) **Medical expenses actually incurred by him and his family:** as may be decided by the Board/Remuneration Committee.
- (iv) **Club Fees: Not Applicable**
- (v) **Provision for use of car for official business:** The Company shall provide car with Chauffeur as per norms of the Company.
- (vi) **Travelling:** The Company will bear all travelling expenses, including boarding and lodging, as per the rules of the Company during domestic and overseas business trips, including that of spouse, if required to accompany the Managing Director.
- (vii) **Leave and Travel Assistance:** as per rules of the Company.
- (viii) **Other Allowances:** As may be decided by the Board of Directors/ Nomination and Remuneration Committee time to time, subject to the provisions of the Companies Act 2013, its schedule and any other applicable act, rules and regulation, if any.

In compliance with the provisions of Sections 196, 197, 203 and other applicable provisions of the Act, read with Schedule V to the Act (as amended), and based on the recommendation of the Board and the NRC, the approval of the Members is sought for the re-appointment and terms of remuneration of Mr. Kannan Agarwal as Managing Director as set out above. None of the Directors and Key Managerial Personnel of the Company or their respective relatives, except Mr. Kannan Agarwal, Mr. Sandeep Agarwal and Ms. Kashish Grover, to whom the resolution relates, is concerned or interested in the Resolution mentioned at Item No. 3 of the Notice. The Board recommends the Ordinary Resolution set forth at Item No. 3 of the Notice for approval of the Members.

Date: August 13th 2021

Place: Kanpur

By the order of the Board

For Rakan Steels Limited

MadhuBansal

(Company Secretary & Compliance Officer)

(Membership No A28386)



RAKAN STEELS LIMITED

CIN: L27320UP1985PLC007582

R/O: NH-2 (1 km from Bara Toll Plaza), Umran, Rania, Kanpur Dehat-209311

Corporate Office: Anand Palace, 10/499, Allen Ganj, Kanpur-208002

E Mail: support@rakansteels.co.in

Tel no. +91-9598668666WEB: www.rakansteels.co.in

ATTENDANCE SLIP

(To be presented at the entrance)

Reg. Folio No:

No. of Shares held:

I certify that I am a member/proxy of the Company.

I hereby record my presence at the Annual General Meeting of the Company to be held at its Registered Office, NH-2 (1 km from Bara Toll Plaza), Umran, Rania, Kanpur Dehat-209311 on Thursday, the 30th day of September, 2021 at 03:00 P.M.

Member's/ Proxy name in BLOCK letters

Signature of Member/Proxy

Note: Please fill up this attendance slip and hand it over at the entrance of the venue for the meeting.



RAKAN STEELS LIMITED

CIN: L27320UP1985PLC007582

R/O: NH-2 (1 km from Bara Toll Plaza), Umran, Rania, Kanpur Dehat-209311

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FORM NO. MGT-11

PROXY FORM

Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014

Name of the Member:

Registered Address:

E-mail Id:

Folio No.:

DP ID- Client ID:

I/We, being the member of _____ Shares of above mentioned Company hereby
appoint:-

Name:

Address:

E-mail Id:

Signature:

Or failing him / her

Name:

Address:

E-mail Id:

Signature:

Or failing him / her

Name:

Address:

E-mail Id:

Signature:



as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf in the Annual General Meeting of the Company to be held on Thursday, September 30, 2021 at 03:00 P.M. at the registered office of the Company and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions	Optional (Refer Note 3 below)	
		For	Against
Ordinary Business:-			
1.	Adoption of Balance Sheet, Statement of Profit and Loss and the Reports of the Board of Directors and Auditors thereon for the financial period ended on March 31, 2021.		
2.	Re-appointment of Mr. Sandeep Agarwal, (DIN: 02957566) Director who retires by rotation.		
Special Business:-			
3.	Re -appointment of Mr. Kannan Agarwal as the Managing Director(DIN: 07318672) of the Company.		

Signed this day of 2021.

Signature of the Member

Signature of the Proxy Holder(s)

AFFIX
REVENUE
STAMP
NOT LESS
THAN Re. 1

Notes:-

1. This form of proxy in order to be effective should be duly completed and have to be deposited at the Registered Office of the Company, in not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the Annual General Meeting.
3. It is optional to put an 'X' in the appropriate column against the Resolution indicated in the Box. If you leave the 'For ' and 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he / she think appropriate.
4. Please complete all the details including detail of member(s) in above box before submission.



RAKAN STEELS LIMITED

CIN: L27320UP1985PLC007582

R/O: NH-2 (1 km from Bara Toll Plaza), Umran, Rania, Kanpur Dehat-209311

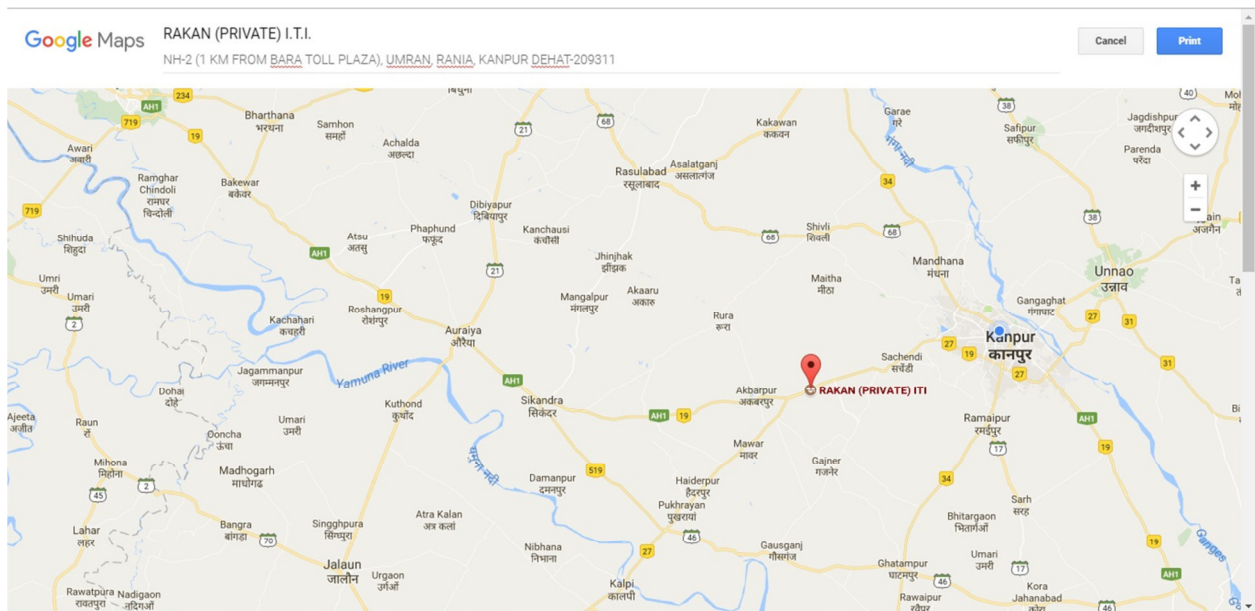
Corporate Office: Corporate Office: Anand Palace, 10/499, Allen Ganj, Kanpur-208002

E Mail: support@rakansteels.co.in

Tel no. 9598668666WEB: www.rakansteels.co.in

ROUTE MAP FOR THE VENUE OF THE 34TH ANNUAL GENERAL MEETING OF RAKAN STEELS LIMITED

**ADDRESS: NH-2 (1 KM FROM BARA TOLL PLAZA),
UMRAN, RANIA, KANPUR DEHAT-209311**



Notice of the 34th Annual General Meeting