

RAKAN STEELS LIMITED

Regd. Office: NH-2 (1 K.M. before Bara Toll Plaza, Umran, Rania, Kanpur-Dehat- 209311
 Corp. Office: 77/39, Coolie Bazar , Kanpur-208001
 CIN: L27320UP1985PLC007582

Statement of Audited Results for the Quarter and Year Ended 31st March, 2017

All amounts are in Rs. Lacs unless stated otherwise

S.No	Particulars	Quarter Ended	Preceding	Corresponding	Year to date	Previous Year
		31.03.2017	Quarter Ended 31.12.2016	Quarter Ended 31.03.2016	figures for current period ended 31.03.2017	Ended 31.03.2016
		Audited	Un-Audited	Audited	Audited	Audited
1	Income From Operations					
	a) Income From Operations	180.63	91.76	334.78	542.31	749.71
	b) Other Operating Income	22.92	1.71	21.24	32.65	15.24
	Total Income From Operations (Net)	203.55	93.47	356.02	574.96	764.95
2	Expenses					
	a) Employee benefit Expense	3.30	3.21	1.20	10.08	4.72
	b) Depreciation and Amortization Expense	9.09	0.00	1.80	11.59	4.80
	c) Bad debts written off	0.00	0.00	0.00	0.00	0.00
	e) Loan Provisions	0.00	0.00	0.00	0.00	0.00
	f) other expenses	177.19	89.20	340.38	533.30	741.91
	Total Expenses	189.58	92.41	343.38	554.97	751.43
3	Profit From Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	13.97	1.06	12.64	19.99	13.52
4	Other Income	0.00	0.00	-6.19	0.00	0.00
5	Profit From Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	13.97	1.06	6.45	19.99	13.52
6	Finance Cost	14.34	0.00	10.83	14.34	11.14
7	Profit From Ordinary Activities After Finance Cost and Exceptional Items (5-6)	-0.37	1.06	-4.38	5.65	2.38
8	Exceptional Items (Net) (Referred to Note No.5)	0.00	0.00	0.00	0.00	0.00
9	Profit From Ordinary Activities Before Tax (7+8)	-0.37	1.06	-4.38	5.65	2.38
10	Tax Expense	1.52	0.00	-0.23	1.52	-0.04
	a) Current Tax	1.00	0.00	4.30	1.00	0.45
	b) Deferred Tax	0.52	0.00	-4.53	0.52	-0.49
	c) Income tax adjustments	0.00	0.00	0.00	0.00	0.00
11	Net Profit After Taxes for the Period/ Year (9-10)	-1.89	1.06	-4.15	4.13	2.42
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period (11-12)	-1.89	1.06	-4.15	4.13	2.42
14	Paid-Up Equity Share Capital (Face Value of Rs.10 each, Previous Year : Rs.10 each)	324.00	324.00	324.00	324.00	324.00
15	Reserves excluding Revaluation Reserves	107.76	94.94	103.62	107.76	103.62
16	Earning per Share					
	a) Basic (Rs.)	-0.06	0.03	-0.13	0.13	0.07
	b) Diluted (Rs.)	-0.06	0.03	-0.13	0.13	0.07

For and on behalf of the Board of Directors of the Company

KANNAN AGARWAL
 (MANAGING DIRECTOR)
 DIN: 07318672

Date:30.05.2017
 Place: Kanpur