

RAKAN STEELS LIMITED

CIN: L27320UP1985PLC007582

R/O: NH-2, (1 KM FROM BARA TOLL PLAZA) UMRAN, RANIA, KANPUR DEHAT-209311
Corporate Office: Anand Palace 10/499, Allen Ganj, Kanpur-208002

E-Mail: support@rakansteels.co.in

Tel no.: +91-9598668666 WEB: www.rakansteels.co.in

NOTICE OF THE 2ND BOARD MEETING OF THE COMPANY FOR THE FINANCIAL YEAR 2020-2021

Date: 23.05.2020

To,
The Board of Directors,

1. **Mr. Kannan Agarwal**, Add: 705, Anand Palace, 10/499 Khalasi Lines Kanpur-208002
2. **Mrs. Bindu Agarwal**, Add: 705, Anand Palace, 10/499 Khalaasi Line, Kanpur-208002
3. **Mr. Sandeep Agarwal**, Add: Flat No. 704, Anand Palace, 10/499, Allenganj, Khalasi Line, Kanpur-208002
4. **Mr. Uma Shanker Dixit**, Add: 64, Gandhi Nager, Unnao-209801
5. **Mr. Mahendra Bahadur Singh**, Add: 11/231, Souter Ganj, Sai Kripa Apartment, First Floor, Kanpur-208001
6. **Ms. Radhika Bansal**, Add: 902, Tower L, Todays Home Ridge Residency, Opp. Assotech Business Centre, Sector 135, Noida, Uttar Pradesh-201304

Dear Sir/ Madam,

This is to inform you that the meeting of the Board of Directors of the Company will be held on Monday, the 1st day of June, 2020 at 04:00 P.M. at the Registered Office of the Company at NH-2 (1 km from Bara Toll Plaza) Umran, Rania, Kanpur Dehat-209311.

The agenda of the business to be transacted at the meeting is enclosed.

You are requested to make it convenient to attend the Meeting.

For **RAKAN STEELS LIMITED**

SD/-

Garima Priyani
(Company Secretary & Compliance Officer)

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AGENDA OF THE 2ND MEETING OF THE BOARD OF DIRECTORS OF RAKAN STEELS LIMITED FOR THE FINANCIAL YEAR 2020-2021 TO BE HELD ON MONDAY, 1ST JUNE, 2020 AT 04:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT NH-2 (1 KM FROM BARA TOLL PLAZA) UMRAN, RANIA, KANPUR DEHAT-209311

1. To consider and approve modification of Charge.
2. To transact any other item with the permission of the Chair.

Yours faithfully,

For **RAKAN STEELS LIMITED**

SD/-

Garima Priyani

(Company Secretary & Compliance Officer)

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NOTES TO AGENDA FOR THE 2ND MEETING OF THE BOARD OF DIRECTORS OF RAKAN STEELS LIMITED FOR THE FINANCIAL YEAR 2020-2021 TO BE HELD ON MONDAY, 1ST JUNE, 2020 AT 04:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT NH-2 (1 KM FROM BARA TOLL PLAZA) UMRAN, RANIA, KANPUR DEHAT-209311

ITEM 1:-

Taking into consideration the prevalent COVID-19 crisis, the Company wishes to seek and utilize various credit facilities given by the Banks/Financial Institutions and modify the current Charge facilities of the Company. The Company has an ongoing Charge with State Bank of India (SME Branch) for an amount of Rs. 599 Lakhs and the same is wished to be enhanced by undertaking a GECL WCTL facility of an amount of Rs. 116 lakhs. Thus, the total amount secured by the charge is Rs. 689 lakhs.

Therefore, the Board of Directors has to deliberate on the matter and approve the aforesaid enhanced limit.

Hence, the Directors are requested to attend the meeting and give their invaluable suggestions and opinions so that the aforesaid transactions which are of a paramount importance can be completed properly, efficiently and with due diligence.

For **RAKAN STEELS LIMITED**

SD/-

Garima Priyani

(Company Secretary & Compliance Officer)