



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
M/s RAKAN STEELS LIMITED
Kanpur.

Report on the Financial Statement

I have audited the accompanying financial statements of M/s RAKAN STEELS LIMITED ("the Company") which comprise the Balance Sheet as at 31st March 2014, and the statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.





In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a) In the case of Balance Sheet of the state of affairs of the Company as at 31st March, 2014;
- b) In the case of the Profit & Loss Account of the profit for the year ended on that date.

Report on other Legal and Regularity Requirements

- 1) As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government of India in terms of sub section (4A) of section 227 of the Companies Act, 1956, I give in the annexure a statement on the matters specified in paragraphs 4 and 5 of the order.
- 2) As required by section 227(3) of the Act, I report that :
 - a) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of the audit;
 - b) In my opinion, proper books of account, as required by law, have been kept by the Company, so far as appears from my examination of those books;
 - c) The Balance Sheet & statement of Profit and Loss dealt with by this report are in agreement with the books of account;
 - d) In my opinion, the balance sheet and statement of Profit and Loss, comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - e) On the basis of the written representations received from the Directors as on 31st March 2014 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2014 from being appointed as a director in terms of Clause (g) of sub section (1) of Section 274 of the Companies Act, 1956.

For VISHAL MAHESHWARI & COMPANY
CHARTERED ACCOUNTANTS

V. Maheshwari
(VISHAL MAHESHWARI)

Proprietor
M.No: 076685
FRN: 007952C



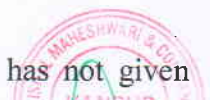
Place: Kanpur.
Dated: 29.05.2014.

ANNEXURE REFER TO IN PARAGRAPH 1 OF REPORT ON OTHER LEGAL AND
REGULARATORY REQUIREMENTS OF OUR REPORT OF EVEN DATE

1. In respect of its fixed assets :
 - a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.
 - b) As explained to me, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such physical verification.
 - c) In my opinion and according to the information and explanations given to me, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. In respect of its inventories:
 - a) The inventories have been physically verified during the year by the management. In my opinion frequency of verification is reasonable.
 - b) In my opinion and according to the information and explanations given to me, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c) The Company has maintained proper records of inventories. As explained to me, there were no material discrepancies noticed on physical verification as compared to the book records.
3. In respect of loans, secured or unsecured, granted or taken by the Company to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act 1956:
 - a) As per the records produced before me and explanations given to me, the Company has not granted any loans, secured and unsecured to /from companies, firms or other parties covered in the register maintained under section 301 of the companies Act,1956.
 - b) As per records produced before me and explanation given to me, the company has taken loans from related parties.
 - c) In our opinion and according to the explanations given to me, the terms and conditions on which loan has been taken are not prima facie prejudicial to the interest of the company.
 - d) There is no overdue amount in respect of loans taken by the company as the same are repayable on demand.
4. In my opinion and according to the information and explanations given to me, there is an adequate internal control system commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and also for the sale of goods and services. During the course of my audit, I have not observed any continuing failure to correct major weakness in internal control system.



5. In respect of transactions covered under Sec. 301 of the Companies Act 1956 :
 - a) In my opinion and according to the information and explanations given to me, the transactions made in pursuance of contracts or which needed to be entered in the Register maintained under section 301 of the Companies Act, 1956 have been so entered. Consequently, the requirement of clause (v)(b) of paragraph 4 of the order is applicable.
 - b) In my opinion and according to the information given to me, each of these transactions have been made at prices which are reasonable regard to the prevailing market prices at the relevant time.
6. According to the information and explanations given to me, the company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. In my opinion, the Company has an internal audit system commensurate with the size and nature of its business.
8. The Central Government has not prescribed maintenance of cost records under section 209 (1)(d) of the Companies Act, 1956 in respect of manufacturing activities of the Company.
9. In respect of statutory dues :
 - a) According to the records of the company, undisputed statutory dues including provident fund, Investor education and protection fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess, and any other statutory dues have been generally regularly deposited with the appropriate authorities.
 - b) According to the information and explanations given to me, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2014 for a period of more than six months from the date of becoming payable.
10. The company does not have accumulated losses exceeding fifty percent of its Net worth at the end of the financial year. The company has not incurred cash losses during the financial year covered by the audit and in the immediately preceding financial year.
11. Based on our audit procedures and according to the information and explanations given to me, I am of the opinion that the company has not defaulted in repayment of dues to financial institutions and banks.
12. In my opinion and according to the information and explanations given to me and based on the information available, no loans and advances have been granted by the company on the basis of security by way of pledge of shares, debentures and other securities.
13. In my opinion, the company is not a chit fund / nidhi / mutual benefit fund / society. Therefore the provisions of clause (xiii) of paragraph 4 of the Companies (Auditor's Report) order, 2003 (as amended) are not applicable to the Company.
14. The Company has entered into transactions and contracts in respect of dealing or trading in shares, securities, debentures and other investments. Accordingly provisions of clause 4(xiv) of Companies (Auditor's Report) order, 2003 (as amended) are not applicable to the Company.
15. According to the information and explanations given to me, the Company has not given



16. According to the information and explanations given to me, the Company has not availed any term loans during the year.
17. According to the information and explanations given to me on an overall examination of the Balance Sheet of the Company, I am of the opinion that there are no funds raised on short – term basis that have been used for long term investment and vice versa.
18. According to the information and explanations given to me, the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures.
20. The Company has not raised any monies by way of public issues during the year.
21. In my opinion and according to the information and explanations given to me, no material fraud on or by the Company has been noticed or reported during the year, that causes the financial statements to be materially reported. However, the possibility of a deep rooted fraud cannot be ruled out.

For VISHAL MAHESHWARI & COMPANY
CHARTERED ACCOUNTANTS


(VISHAL MAHESHWARI)

Proprietor

M.No: 076685

FRN: 007952C



Place: Kanpur.

Date: 29.05.2014.

RAKAN STEELS LIMITED
BALANCE SHEET AS ON 31.03.2014

Particulars	Note No	2013-14	2012-13
EQUITY & LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	32400000	32400000
(b) Reserve & Surplus	3	9913247	9797051
(c) Money Received against share warrants		0	0
(d) Minority Interest		0	0
(2) Share application money pending allotment		0	0
(3) Non- Current Liabilities			
(a) long Term borrowings	4	11425263	11855263
(b) Deferred tax liabilities(net)	4	15331	15331
(c) Other long term liabilities	4	1218067	6410423
(d) Long term provisions	5	32855	0
(4) Current liabilities			
(a) Short term borrowings	4	4030929	130000
(b) Trade payable	4	14959945	2199969
(c) Other current Liabilities	4	19515	581708
(d) Short Term provisions	5	23854	23575
TOTAL		74039006	63413320
II. ASSETS			
(1) Non Current Assets			
(a) Fixed Assets			
(i) Tangible assets	6	2369204	1368709
(ii) Intangible assets	6	0	0
(iii) Capital work in progress		0	0
(iv) Intangible assets under development		0	0
(b) Non- current investments	7	0	0
(c) Deferred tax assets (net)		0	0
(d) Long term loans & advances	12	780515	759364
(e) Other non-current assets	12	0	0
(2). Current assets			
(a) Current investments	8	0	0
(b) Inventories	9	64858519	60399247
(c) Trade Receivables	11	1295754	741822
(d) Cash & cash equivalents	10	808557	119178
(e) Short term loans and advances	12	3926457	25000
(f) Other current assets	12	0	0
TOTAL		74039006	63413320

Notes to Accounts

- Figures have been rounded of to the nearest rupee
"As per our report of even date

For VISHAL MAHESHWARI & Company
Chartered Accountants

V. Maheshwari


(Vishal Maheshwari)

Proprietor

M.N.- 076685

ERN:007952C

For and on behalf of the Board
For RAKAN STEELS LTD. For RAKAN STEELS LTD.

Bisish Agarwal
Director

DIRECTOR

DIRECTOR

Agarwal
Director

DIRECTOR


RAKAN STEELS LIMITED
Profit and Loss statement for the year ended 31st March 2014

Particulars	Note No.	2013-14	2012-13
I. Revenue from operations	13	29275434	7553931
II. Other Income	14	474000	399000
III.Total Revenue(I+II)		29749434	7952931
IV. EXPENSES:			
Cost of material consumed	15	0	0
Purchase of Stock- in-Trade		30791162	6485509
Changes in inventories of finished goods, work in progress and stock-in- Trade		-4459272	0
Employee benefit expense	16	0	0
Financial Cost	17	144000	144000
Depreciation and amortization expense	17	1488049	1846
Other Expenses	6	229133	221904
	18	1410365	758094
IV.Total Expenses		29603437	7611353
V. Profit before exceptional and extraordinary items and tax	(III-IV)	145997	341578
VI.Exceptional Items		0	0
VII. Profit before extraordinary items and tax	(V-VI)	145997	341578
VIII. Extraordinary Items		0	0
IX. Profit before tax	(VII-VIII)	145997	341578
X. Tax Expense:			
(1) Current Tax		23854	23575
(2) Deferred Tax		5947	4730
XI. Profit(Loss) from the period continuing operations	(IX-X)	116196	313273
XII. Profit/(Loss) from discontinuing operations		0	0
XIII. Tax expense of discontinuing operations		0	0
XIV. Profit/(Loss) from discontinuing operations	(XII-XIII)	0	0
XV. Profit/(loss) for the period	(XI+ XIV)	116196	313273
XVI. Share of results of Associates		0	0
XVII. Minority Interest		0	0
XVIII. Profit/(loss) for the period	(XV+XVI+XVII)	116196	313273
XIX. Earning per equity share:			
(1) Basic		0.01	0.10
(2) Diluted		0.01	0.10

Notes to Accounts

1. Figures have been rounded of to the nearest rupee

For VISHAL MAHESHWARI & Company
Chartered Accountants

V. Maheshwari

 (Vishal Maheshwari)
Proprietor

M.N.- 076685
FRN:007952C

For and on behalf of the Board
 For RAKAN STEELS LTD. For RAKAN STEELS LTD.

Bhinder Agrewal
Director

DIRECTOR

Agrewal
Director

DIRECTOR

Note – 1.

Significant Accounting Policies:

A) GENERAL

The Accounts of the Company are prepared on an accrual basis, under the historical cost convention and in accordance with applicable mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The Accounts have been prepared on the concept of going concern.

B) FIXED ASSET/ INTANGIBLE ASSETS

Fixed Assets : The fixed assets have been valued at historical cost Less depreciation provided on written down value method at rates prescribed in Schedule XIV of the Companies Act, 1956. Asset comprises Franchisee Fee paid.

C) DEPRECIATION / AMORTISATION

Depreciation on Fixed Assets has been provided on written down value method as per the rates prescribed in Companies Act, 1956.

D) INVENTORIES

Raw Material at Cost on FIFO Method

Finished Goods at Cost or Market Value whichever is less.

E) REVENUE RECOGNITION

1. Sales are accounted for on dispatch and are stated at net of trade tax and sales return.
2. Purchases are recognized at the time of receipt of material.
3. Other income, Interest and other expenses are recognized on accrual basis.

F) RETIREMENT BENEFITS

The firm has not provided for any retirement benefits including gratuity.

G) EARNING PER SHARE

Earning per share is calculated in accordance with AS-20 issued by the Institute of Chartered Accountants of India.

H) TAXATION

(i) INCOME TAX

Provision of income tax is made and retained in the accounts on the basis of estimated tax liability as per the applicable provisions of the Income Tax Act, 1961 and considering any pending litigations & orders in company's case.

(ii) DEFERRED TAX

Deferred Tax assets and Liabilities are recognized in accordance with AS-22 "Accounting for Taxes on Income" on the basis of reasonable / virtual certainty that sufficient future taxable income will be available against which the same can be realized.

I) IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of an asset exceeds its recoverable value and impairment loss is charged to profit and loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting year is reversed if there has been a change in the estimate of the recoverable amount.

J) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision in respect of present obligation arising out of past events are made in accounts when reliable estimates can be made of the amount of the obligation. Contingent liabilities (if material) are disclosed by way of Notes on Accounts. Contingent assets are not recognized or disclosed in financial statements and are included, if any, in the Director's report.

NOTES OF ACCOUNTS

- 1) Contingent Liabilities: There are no Contingent Liabilities.
- 2) Disputed Statutory Liabilities: There are no Disputed Statutory Liabilities.

3) Directors remuneration :	<u>2013-14</u>	<u>2012-13</u>
	600000.00	564000.00

As no commission is payable to the Directors of the company computation of net profit u/s 349 of The Companies Act, 1956 has not been given.

- 4) Deferred Tax : Provision for deferred tax assets / liabilities is in accordance with applicable accounting standards.
- 5) There are no defaults in the nature of delays in repayment of dues to financial institutions and Banks.
- 6) Sundry Debtors & Creditors, Loans & advances are subject to reconciliation and Confirmation, if any.
- 7) Earning per share :

	<u>2013-14</u>	<u>2012-13</u>
	Amount (Rs.)	Amount (Rs.)
i) Net profit/(Loss) after tax available for equity share holders (Rs.)	116196	313273
ii) Average number of equity share of Rs. 10/- each used as denominator for calculating EPS	3240000	3240000
iii) Basic/ Diluted Earning per share of face value of Rs. 10 each (Rs.)	0.01	0.01

- 8) As informed to me, there are related party transactions. Detailed sheet is enclosed as Annexure.

9) Payment to Auditor	<u>2013-14</u>	<u>2012-13</u>
Audit Fees	28090.00	28090.00
Taxation Matters	-	-

- 10) There is no foreign exchange earning and outgo.
- 11) Previous year figures have been regrouped and rearranged wherever necessary, so as to correspond to that of the current year.

ANNEXURE – RELATED PARTY DISCLOSURES (AS – 18)

<u>S.No.</u>	<u>Name</u>	<u>Nature of Transaction</u>	<u>Transaction Value</u>	<u>Closing Balance</u>
1.	Bindu Agarwal	Unsecured Loans	21,005.00 (dr) 3,43,063.00 (cr)	6,06,058.00 (cr)
2.	Kanan Agarwal	Unsecured Loans	40,686.00 (dr) 2,86,920.93 (cr)	2,46,234.93 (cr)
3.	Rishabh Agarwal	Unsecured Loans	3,10,000.00 (dr) 17,063.00 (cr)	18,063.00 (cr)
4.	Sandeep Agarwal	Unsecured Loans	4,45,615.00 (dr) 7,57,544.08 (cr)	29,11,338.08 (cr)
5.	Sandeep Agarwal (HUF)	Unsecured Loans	43,760.00 (dr) 1,01,840.00 (cr)	5,42,080.00 (cr)
6.	Sandeep S Gupta	Unsecured Loans	2,88,669.00 (dr) 6,23,549.00 (cr)	31,25,550.40 (cr)
7.	Sanjeev Agarwal	Unsecured Loans	95,653.00 (dr) 2,22,613.01 (cr)	11,84,960.01 (cr)
8.	Sanjiv Agarwal (HUF)	Unsecured Loans	69,662.00 (dr) 1,62,122.01 (cr)	8,62,960.01 (cr)
9.	Shilpa Gupta	Unsecured Loans	4,08,645.00 (dr) 3,65,040.71 (cr)	18,20,195.71 (cr)
10.	Surendra Mohan Agarwal HUF	Unsecured Loans	21,970.00 (dr) 51,130.01 (cr)	2,72,160.01 (cr)
11.	Surendra Mohan Agarwal	Unsecured Loans	1,27,773.00 (dr) 9,55,297.99 (cr)	20,325,908.99 (cr)
12.	Vaibhav Agarwal	Unsecured Loans	45,588.00 (dr) 6,15,141.00 (cr)	9,45,053.00 (cr)
13.	Vandana Agarwal	Unsecured Loans	3,98,000.00 (dr) 3,98,000.00 (cr)	NIL
14.	Rishabh Agarwal	Director Remuneration	2,49,339.00 (dr) 3,00,000.00 (cr)	50,661.00 (cr)
15.	Bindu Agarwal	Director Remuneration	1,84,302.00 (dr) 3,00,000.00 (cr)	1,15,698.00 (cr)
16.	Rajvardhan Agencies Pvt. Ltd.	Purchases / Sales, receipt / payments	99,84,196.00 (dr) 24,37,321.00 (cr)	16,14,675.00 (dr)
17.	Shree Barsana Wires	Purchases / Sales, receipt / payments	2,80,000.00 (dr) 91,17,068.00 (cr)	88,37,068.00 (cr)
18.	Shree Radha Industries	Purchases / Sales, receipt / payments	45,88,138.80 (dr) 24,50,020.00 (cr)	24,29,940.80 (dr)

Note 2 :- Share Capital	2013-14	2012-13
Authorised Shares 5500000 Nos. Equity Shares of Rs.10/- each (Previous year 5500000 Equity shares of Rs.10/-each)	55000000	55000000
	55000000	55000000
Issued ,Subscribed & Fully Paid (3240000 Equity Shares of Rs. 10/- each)	32400000	32400000
Total Issued ,Subscribed & Fully Paid	32400000	32400000

Share Capital Schedule (No. of shares Outstanding)	31-Mar-14		31-Mar-13	
	Nos	Amount	Nos	Amount
Opening number of Shares Outstanding	3240000	32400000	3240000	32400000
Add: Preferential Shares	0	0	0	0
Less:	0	0	0	0
Closing number of outstanding shares at the end of the period	3240000	32400000	3240000	32400000

During the year ended 31 March 2014, the amount of per share recognised as distribution to equity shareholders was Rs. 0 (31 March 2014: Rs.0)

Detail of Shareholders Holding more than 5 percent Shares

Name of the Shareholders	No.Of shares	% Shareholding
Union Bank of India	211033	6.51%
Raj Vardhan Agencies Private Limited	268300	8.28%
Surendra Mohan Agarwal	243000	7.50%



Note 3:- Reserve & surplus		2013-14	2012-13
(a)	Capital & Redemption Reserve		
	Opening Balance	0	0
	Less: Trading to Share capital on issue of bonus shares	0	0
	Add/less: Any other adjustments	0	0
		0	0
(b)	Bond Redemption Reserve		
	Opening Balance	0	0
	Add: Any other adjustments	0	0
	Less: Any other adjustments	0	0
		0	0
(c)	Debenture Redemption Resesrve		
	Opening Balance	0	0
	Add: Any other adjustments	0	0
	Less: Any other adjustments	0	0
		0	0
(d)	Capital Reserve		
	Opening Balance	1589220	1589220
	Add: Any other adjustments	0	0
	Less: Any other adjustments	0	0
		1589220	1589220
(e)	Securities Premium		
	As per last Balance sheet	14000000	14000000
	Add: Any other adjustments	0	0
	less: Any other adjustments	0	0
		14000000	14000000
(f)	General Reserve		
	As per last Balance Sheet	800000	800000
	Add: Any other adjustments	0	0
	less: Any other adjustments	0	0
		800000	800000
(g)	Foreign Currency Transalation Reserve	0	0
(h)	Surplus in the statement of Profit & Loss Account		
	As per last Balance Sheet	-6592169	-6905442
	Add: Profit for the year	116196	313273
	Less: Appropriations	0	0
	Proposed Dividend	0	0
	Tax on dividened	0	0
	Transfer to general reserve	0	0
	Net surplus in the statement of profit and loss account	-6475973	-6592169
Total Resesrve & Surplus	9913247	9797051	

Note 4 Liabilities	Current		Non-Current	
	2013-14	2012-13	2013-14	2012-13
a) Borrowings				
Secured				
i. Loans repayable of demand				
-From banks;	888630	0	0	0
-From other parties	0	0	0	0
Unsecured				
i. Loans and advances from related parties/shareholders and directors	3142299	130000	11425263	11855263
ii. Deposits	0	0	0	0
iii. Other Loans and advances	0	0	0	0
	4030929	130000	11425263	11855263
b) Trade payables	14959945	2199969	1200362	6349643
c) Other Liabilities				
Current maturities of Long-Term debt	0	0	0	0
Current maturities of finance lease obligations	0	0	0	0
Deffered tax liability	5947	0	15331	15331
Interest accrued but not due	0	0	0	0
Interest accrued and due	0	0	0	0
Income received in advance (Deffered and revenue)	0	0	0	0
Unpaid Dividends	0	0	0	0
Other Payables	13568	581708	17705	60780
	19515	581708	33036	76111
Note 5				
Provisions				
Provisions for employee benefit	0	0	0	0
Others				
- Proposed Dividends	0	0	0	0
- Provision for Taxation	23854	23575	32855	0
	23854	23575	32855	0



Note 6

TANGIBLE AND INTANGIBLE ASSETS:

Particulars	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		01.04.13	ADDITION/ (SALE)	Total	01.04.13	During Yr.	Total	31.03.14	31.03.13
Plant and Machinery	13.91%	1647251	0	1647251	293327	188331	481658	1165593	1353924
Computer	40.00%	25100	0	25100	10315	5914	16229	8871	14785
Car	25.89%	0	1229628	1229628	0	34888	34888	1194740	0
TOTAL		1672351	1229628	2901979	303642	229133	532775	2369204	1368709
Total (Previous Year)		1547251	125100	1672351	81738	221904	303642	1368709	0

Depreciation as per Income Tax Act (CALCULATION OF DTA/DTL)

Particulars	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		01.04.13	ADDITION	Total	01.04.13	During Yr.	Total	31.03.14	31.03.13
A]Tangibles									
Plant and Machinery	1301525	0	1301525	0	195229	195229	1106296	0	0
Car	0	1229628	1229628	1229628	92222	92222	1137406	0	0
Computer	17570	0	17570	0	10542	10542	7028	0	0
TOTAL	1319095	0	2548723	0	297993	297993	2250730	0	0



Note 7

Non Current Investments	2013-14	2012-13
a) Investment Property	0	0
b) Investments in Equity Instruments	0	0
1. Investments in Associate - Un-Quoted		
Opening Balance	0	0
(Extent of holding 99%)		
Add:Share of profit for previous years	0	0
Add:Share of profit for current year	0	0
(Market Value_)		
2. Investment - Quoted	0	0
(Market Value_)		
3. Investment in joint Venture - unquoted	0	0
4.Other unquoted investments	0	0
	0	0

Aggregate amount of quoted investment(Market Value)	0	0
Aggregate amount of Unquoted investment	0	0
Value of Investment Property	0	0

Note 8

Current Investments	2013-14	2012-13
a) Investment in Mutual Funds	0	0
Mutual Funds(Provide break up of each scheme of mutual fund invested into)		
b).Other investments		
Commercial Paper of _____	0	0
Commercial Paper of _____	0	0
Certificate of Deposit of _____	0	0
Certificate of Deposit of _____	0	0
c) Quoted Investments	0	0
	0	0

Aggregate amount of quoted investment(Market Value)		
Aggregate amount of Unquoted investment		



Note 9 Inventories	Current		Non- Current	
	2013-14	2012-13	2013-14	2012-13
a) Raw Materials	0	0	0	0
b) Work- in progress	0	0	0	0
c) Finished goods	64858519	60399247	0	0
d) Stock in trade	0	0	0	0
Programs. Movies & Rights	0	0	0	0
- Unamortised cost	0	0	0	0
- Under production	0	0	0	0
Raw stock Tapes	0	0	0	0
	64858519	60399247	0	0
e) Stores & Spares	0	0	0	0
f) Loose Tools	0	0	0	0
	0	0	0	0
TOTAL	64858519	60399247	0	0

Note 10 Cash & Cash Equivalents	Current		Non- Current	
	2013-14	2012-13	2013-14	2012-13
a) Balances with Banks				
Balances with Banks				
On current accounts	25697	25879	0	0
On Margin Money	0	0	0	0
On unpaid dividend account	0	0	0	0
Deposits with banks maturity less than 12 months	0	0	0	0
	25697	25879	0	0
b) Cheques, drafts on hands	0	0	0	0
c) Cash on Hand	782860	93299	0	0
	808557	119178	0	0



Note 11	Current		Non-Current	
	2013-14	2012-13	2013-14	2012-13
Trade Receivable				
Unsecured considered goods	1295754	741822	0	0
Outstanding for a period exceeding	0	0	0	0
Six month from the date they are	0	0	0	0
due for payment	0	0	0	0
Others	0	0	0	0
	0	0	0	0
Less: Provision for doubtful debts	0	0	0	0
TOTAL	1295754	741822	0	0

Note 12	Current		Non-current	
	2013-14	2012-13	2013-14	2012-13
Loans & Advances				
a) Loans & Advances to Related parties	0	0	0	0
b) Other Advances				
Interest accrued on Investments	0	0	0	0
Loans	0	0	0	0
Advances, secured considered good	0	0	0	0
Advances, usecured considered good	3876457	0	581848	585697
Less: Provision for doubtful advance	0	0	0	0
Advance Direct Taxes	50000	0	25000	0
Advance Indirect Taxes	0	25000	0	0
Other Receivables	0	0	0	0
Unsecured considered goods	0	0	0	0
Outstanding for a period exceeding	0	0	0	0
six month from the date they are	0	0	0	0
due for payment	0	0	0	0
Others	0	0	0	0
Capital Advances	0	0	0	0
Deposits secured, considered goods	0	0	173667	173667
Deposits unsecured, considered goods	0	0	0	0
TOTAL	3926457	25000	780515	759364

Note 13	2013-14	2012-13
Revenue from Operations		
Sale of Products	30394621	7838224
Less: Taxes Recovered	1119187	284293
	29275434	7553931



Note 14

Other Income	2013-14	2012-13
Miscellaneous Income	0	0
Rent Income	474000	399000
	474000	399000

Note 15

Cost of Materials Consumed	2013-14	2012-13
Raw Material Consumed		
Opening Stock	0	0
Add: Purchase During the Year	0	0
Less: Closing Stock	0	0
	0	0

Note 16

Employee benefit expenses	2013-14	2012-13
a) Salaries & wages	144000	144000
b) Contribution to provident funds	0	0
c) Staffwelfare expense	0	0
	144000	144000

Note 17

Finance Cost	2013-14	2012-13
a) Interest Expense	1485985	0
b) Other finance cost	2064	1846
c) Net gain/loss on foreign currency transaction & translation	0	0
	1488049	1846



Note 18

Other Expenses	2013-14	2012-13
Advertisement and Publicity expenses	12345	0
Auditors Remmuneration	28090	28090
Balance w/o	5	0
Communication expenses	0	29350
Director's Remuneration	600000	564000
Legal, Professional and consultancy charges	21400	21750
Office Expenses	32500	32800
Printing & Stationery	29360	29220
Postage & Telegram	29070	0
Repair & Maintenance	5150	5000
Freight & Cartage	643720	38934
Telephone Expenses	8725	8950
	1410365	758094

Auditors Remmuneration Under:

Particulars	2013-14	2012-13
Audit fees	28090	28090
Tax Audit fees	0	0
Certificate & Tax Services	0	0
Total	28090	28090

