

RAKAN STEELS LIMITED

Regd. Office : NH-2(1Km before Bara Toll Plaza), Umran, Rania, Kanpur Dehat - 209311

CIN : L27320UP1985PLC007582

Statement of Un-Audited Results for the Quarter 30th June 2019

S.No.	Particulars	Quarter Ended		Year ended	
		30.06.2019 Un-Audited	31.03.2019 Audited	30.06.2018 Un-Audited	31.03.2019 Audited
I	Income From Operations	708.14	769.03	685.27	2919.22
II	Other Income	5.87	11.64	1.94	18.58
III	Total Income From Operations (I+II)	714.01	780.67	687.21	2937.80
IV	Expenses				
	a) Cost of Material Consumed	97.44	355.38	0.00	355.38
	b) Purchases of stock in Trade	562.11	349.78	643.84	2348.78
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-27.87	7.05	-12.87	-3.95
	d) Employee benefit expense	16.92	13.17	7.14	32.29
	e) Finance Cost	17.49	20.17	12.58	59.32
	f) Depreciation and amortization Expense	2.50	-0.05	3.00	9.95
	g) other expenses	42.27	30.83	31.84	124.23
	Total Expenses	710.86	776.33	685.53	2926.00
V	Profit before exceptional and extra ordinary items and tax	3.15	4.34	1.68	11.80
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before extra ordinary items and tax	3.15	4.34	1.68	11.80
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit before Tax	3.15	4.34	1.68	11.80
X	Tax Expense				
	a) Current Tax	1.00	0.25	0.50	2.25
	b) Tax relating to Prior periods	0.00	0.29	0.00	0.29
	c) Deferred Tax	0.00	0.16	0.00	0.16
XI	Profit (Loss) for the period from continuing operations	2.15	3.64	1.18	9.10
XII	Profit(Loss) from discontinuing operations	0.00	0.00	0.00	0.00
XIII	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV	Profit(Loss) from discontinuing operations after Tax	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period	2.15	3.64	1.18	9.10
XVI	Other Comprehensive Income				
	A. (i) Items that will not be classified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be classified to profit or loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be classified to profit or loss	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive				
XVII	Income for the period)	2.15	3.64	1.18	9.10
	Details of Equity Share Capital				
	Paid up Equity Share capital	324.00	324.00	324.00	324.00
	Face Value of Equity Share Capital	1.00	10.00	10.00	10.00
	Reserves excluding Revaluation Reserves	126.75	124.60	116.68	124.60
XVIII	Earning per Share				
	a) Basic (Rs.)	0.007	0.11	0.04	0.28
	b) Diluted (Rs.)	0.007	0.11	0.04	0.28

NOTES:-

- The above financial result were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meeting held on 14th August 2019.
- The company has adopted Indian Accounting Standards (IND-AS) from 1st April,2017 (transition date being 1 April,2016) as prescribed under Section 133 of the Companies Act 2013, read with the relevant rules issued there under and accordingly, these financial results for all the periods have been prepared in accordance with the recognition and measurement principles as stated therein.
- The Audit Report on Standalone Audited Financials Results, as required under Regulation 33 of SEBI(LODR) Regulation, 2015 has been completed by Statutory Auditors and their reports does not contain any observation or opinion i.e. states an unmodified opinion.
- The Company operates in single segment. The Company does not have any geographic segment as such there is no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.
- The figures for the corresponding previous period/year have been regrouped/ reclassified wherever considered necessary, in order to make them comparable.

For and on behalf of the Board of Directors of the Company

For RAKAN STEELS LIMITED
RAKAN STEELS LIMITED

Place: Kanpur
Date: 14.08.2019

Kamran
Authorized Signatory
KAMRAN AGARWAL
(MANAGING DIRECTOR)
DIN: 07318672