

RAKAN STEELS LIMITED

Regd. Office : NH-2(1Km from Bara Toll Plaza), Umran, Rania, Kanpur Dehat - 209311

Corp. Office: Anand Palace, 10/499, Allen Ganj, Kanpur-208002

CIN : L27320UP1985PLC007582

Statement of Un-Audited Results for the Quarter ended 30th June, 2020

(Amount in Lacs)

S.No.	Particulars	Quarter Ended		Year ended	
		30.06.2020 (Un-Audited)	31.03.2020 (Audited)	30.06.2019 (Un-Audited)	31.03.2020 (Audited)
I	Income From Operations	456.05	658.64	708.14	2771.26
II	Other Income	2.74	9.65	5.87	37.60
III	Total Income From Operations (I+II)	458.79	668.29	714.01	2808.86
IV	Expenses				
	a) Cost of Material Consumed	111.72	145.95	97.44	511.89
	b) Purchases of stock in Trade	328.53	484.81	562.11	2054.88
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-11.17	-31.05	-27.87	-24.74
	d) Employee benefit expense	7.60	-12.75	16.92	39.07
	e) Finance Cost	15.50	10.52	17.49	59.34
	f) Depreciation and amortization Expense	2.50	5.40	2.50	12.90
	g) other expenses	15.86	60.83	42.27	145.28
	Total Expenses	470.54	663.71	710.86	2798.62
V	Profit before exceptional and extra ordinary items and tax	-11.75	4.58	3.15	10.24
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before extra ordinary items and tax	-11.75	4.58	3.15	10.24
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit before Tax	-11.75	4.58	3.15	10.24
X	Tax Expense				
	a) Current Tax	0.00	0.41	1.00	1.91
	b) Tax relating to Prior periods	0.00	0.00	0.00	0.41
	c) Deferred Tax	0.00	0.23	0.00	0.23
XI	Profit (Loss) for the period from continuing operations	-11.75	3.94	2.15	7.69
XII	Profit(Loss) from discontinuing operations	0.00	0.00	0.00	0.00
XIII	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV	Profit(Loss) from discontinuing operations after Tax	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period	-11.75	3.94	2.15	7.69
XVI	Other Comprehensive Income				
	A. (i) Items that will not be classified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be classified to profit or loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be classified to profit or loss	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	-11.75	3.94	2.15	7.69
XVII	Details of Equity Share Capital				
	Paid up Equity Share capital	324.00	324.00	324.00	324.00
	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00
	Reserves excluding Revaluation Reserves	132.28	132.28	126.75	132.28
XVIII	Earning per Share				
	a) Basic (Rs.)	-0.04	0.01	0.007	0.02
	b) Diluted (Rs.)	-0.04	0.01	0.007	0.02

NOTES:-

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on September 15, 2020.

For RAKAN STEELS LIMITED

Authorized Signatory

2. The company has adopted Indian Accounting Standards (IND-AS) from 1st April,2017 (transition date being 1 April,2016) as prescribed under Section 133 of the Companies Act 2013, read with the relevant rules issued there under and accordingly, these financial results for all the periods have been prepared in accordance with the recognition and measurement principles as stated therein

3. The outbreak of COVID-19 pandemic, causing significant disturbance and slowdown of economic activity. Due to the lockdown announced by the Government, the Company's operations were suspended for most part of the current quarter and accordingly financial results for the quarter ended 30.06.2020 have been adversely impacted.

4. The Audit Report on Standalone Audited Financials Results, as required under Regulation 33 of SEBI(LODR) Regulation, 2015 has been completed by Statutory Auditors and their reports does not contain any observation or opinion i.e. states an unmodified opinion.

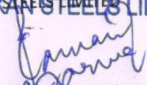
5. The Company operates in single segment. The Company does not have any geographic segment as such there is no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.

6. The figures for the corresponding previous period/year have been regrouped/ reclassified wherever considered necessary, in order to make them comparable.

For and on behalf of the Board of Directors of the Company

Place: Kanpur
Date: 15.09.2020

FOR KANSTEEL LIMITED


KANNA SINGH
(MANAGING DIRECTOR)
Authorized Signatory
DIN: 07318672