

RAKAN STEELS LIMITED

Regd. Office: 77/39, COOLIE BAZAR, KANPUR - 208002 (U.P)

Statement of Audited Results for the Year Ended 31st March, 2015

(All amounts in Lakhs, unless otherwise stated)

S.No.	Particulars	Current Year Quarter Ended 31.03.2015 Audited	Preceding Quarter Ended 31.12.2014 Un-Audited	Corresponding Quarter Ended 31.03.2014 Audited	Current Year Ended 31.03.2015 Audited	Previous Year Ended 31.03.2014 Audited
1	Income From Operations					
	a) Income From Operations	116.42	55.27	139.80	326.00	292.75
	b) Other Operating Income	0.00	6.30	1.20	6.90	4.74
	Total Income From Operations (Net)	116.42	61.57	141.00	332.90	297.49
2	Expenses					
	a) Employee Benefit Expenses	1.25	1.41	1.86	2.66	1.44
	b) Depreciation and Amortization Expenses	6.16	0.00	2.29	6.16	2.29
	c) Operating Expenses	63.70	58.25	118.01	275.67	263.32
	d) Other Expenses	32.39	0.00	4.12	32.39	14.10
	Total Expenses	103.50	59.66	126.28	316.88	281.15
3	Profit From Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	12.92	1.91	14.72	16.02	16.34
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit From Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	12.92	1.91	14.72	16.02	16.34
6	Finance Cost	14.86	0.00	14.88	14.86	14.88
7	Profit From Ordinary Activities After Finance Cost and Exceptional Items (5-6)	-1.94	1.91	-0.16	1.16	1.46
8	Exceptional Items (Net) (Referred to Note No.5)	0.00	0.00	0.00	0.00	0.00
9	Profit From Ordinary Activities Before Tax (7+8)	-1.94	1.91	-0.16	1.16	1.46
10	Tax Expense	-1.08	0.00	0.30	-1.08	0.30
11	Net Profit After Taxes for the Period/ Year (9-10)	-0.86	1.91	-0.46	2.24	1.16
12	Minority Interest	0.00	0.00	0.00	0.00	0.00
13	Net Profit After Tax and Minority Interest	-0.86	1.91	-0.46	2.24	1.16
14	Paid-Up Equity Share Capital (Face Value of Rs.10 each, Previous Year : Rs.10 each)	324.00	324.00	324.00	324.00	324.00
15	Reserves	100.97	99.13	99.13	100.97	99.13
16	Earning per Share					
	a) Basic (Rs.)	-0.03	0.06	-0.01	0.07	0.04
	b) Diluted (Rs.)	-0.03	0.06	-0.01	0.07	0.04

NOTES:

A) Status of Investor Complaints for the Quarter.

- 1) Complaints Pending at the beginning of the Quarter.
- 2) Complaints Received during the Quarter.
- 3) Complaints Disposed off during the Quarter.
- 4) Complaints Unresolved at the end of the Quarter.

B) The above results have been approved and taken on record by the Board of Directors at its meeting held on May 30, 2015.

Part-II : Select Information for the Quarter and Year Ended 31st March, 2015

A		2014-15		2013-14		Quarter Ended 31st March, 2015	
1	Public Shareholding	2264185	2264185	2264185	2264185	2264185	2264185
	-Number of Shares	69.88	69.88	69.88	69.88	69.88	69.88
2	Promoters and Promoter Group Shareholding						
a)	Pledged/ Encumbered						
	-Number of Shares	N.A	N.A	N.A	N.A	N.A	N.A
	-Percentage of Shares (As a % of the total share shareholding of promoter and promoter group)						
	-Percentage of Shares (As a % of the total share capital of the company)						
b)	Non Encumbered						
	-Number of Shares	975815	975815	975815	975815	975815	975815
	-Percentage of Shares (As a % of the total share shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of Shares (As a % of the total share capital of the company)	30.12	30.12	30.12	30.12	30.12	30.12
Particulars							
Investor Complaints							
Pending at the beginning of the quarter						1	
Received during the quarter						NIL	
Disposed of during the quarter						NIL	
Remaining Un-resolved at the end of the quarter						1	

RAKAN STEELS LIMITED
BALANCE SHEET AS ON 31.03.2015

Particulars	2014-15	2013-14
EQUITY & LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	324.00	324.00
(b) Reserve & Surplus	100.97	99.13
(c) Money Received against share warrants	0.00	0.00

(d) Minority Interest	0.00	0.00
(2) Share application money pending allotment	0.00	0.00
(3) Non-Current Liabilities		
(a) long Term borrowings	89.79	114.25
(b) Deferred tax liabilities	0.00	0.15
(c) Other long term liabilities	0.00	12.18
(d) Long term provisions	0.22	0.33
(4) Current liabilities		
(a) Short term borrowings	6.02	40.31
(b) Trade payable	243.50	149.60
(c) Other current Liabilities	2.41	0.20
(d) Short Term Provisions	0.00	0.24
II. ASSETS		
(1) Non Current Assets		
(a) Fixed Assets		
(i) Tangible assets	18.09	23.69
(ii) Intangible assets	0.00	0.00
(iii) Capital work in progress	0.00	0.00
(iv) Intangible assets under development	0.00	0.00
(b) Non-current investments	0.00	0.00
(c) Deferred tax assets (net)	0.88	0.00
(d) Long term loans & advances	1.74	7.80
(e) Other non-current assets	0.00	0.00
(2). Current assets		
(a) Current investment	0.00	0.00
(b) Inventories	640.80	648.59
(c) Trade Receivables	41.68	12.96
(d) Cash & cash equivalents	4.69	8.09
(e) Short term loans and advances	59.03	39.26
(f) Other current assets	0.00	0.00
	766.91	740.39

NOTES:

1. The above financial results have been reviewed by the audit committee and subsequently approved by the Board of Directors of the Company at its meeting held on 30th May 2015.
2. The Board Directors have recommended no dividend for the year.
3. The figures for the last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter.

4. Previous period/year figures have been regrouped / reclassified, wherever found necessary, to conform to current period/year classification.

For and on behalf of the Board of Directors

Rakan Steels Limited
FOR RAKAN STEELS LIMITED

Bindu Agarwal

Authorised Signatory

(Bindu Agarwal)

Managing Director

Date : 30.05.2015.

Place : Kanpur.