

RAKAN STEELS LIMITED

Regd. Office : NH-2(1Km before Bara Toll Plaza), Umran, Rania, Kanpur Dehat - 209311

CIN : L27320UP1985PLC007582

Statement of Audited Results for the Quarter and year ended 31st March 2018

S.No.	Particulars	Quarter Ended			Year ended	
		31.03.2018 Audited	31.12.2017 Un-Audited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited
I	Income From Operations	596.66	642.63	180.63	1853.62	542.31
II	Other Income	-11.85	1.71	22.92	5.10	32.65
III	Total Income From Operations (I+II)	584.81	644.34	203.55	1858.72	574.96
IV	Expenses					
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock in Trade	550.36	558.03	126.34	1683.66	482.19
	c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	-18.33	24.66	28.88	-14.27	0.00
	d) Employee benefit expense	6.66	4.67	3.30	18.23	10.08
	e)finance Cost	15.53	16.88	14.34	40.51	14.34
	f) Depreciation and amortization Expense	8.02	1.00	9.09	13.02	11.59
	g) other expenses	18.84	36.66	21.97	108.03	51.11
	Total Expenses	581.10	641.90	203.92	1849.20	569.31
V	Profit before exceptional and extra ordinary items and tax	3.71	2.44	-0.37	9.52	5.65
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extra ordinary items and tax	3.71	2.44	-0.37	9.52	5.65
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax	3.71	2.44	-0.37	9.52	5.65
X	Tax Expense					
	a) Current Tax	1.50	0.00	1.00	1.50	1.00
	b) Tax relating to Prior periods	1.21	0.00	0.00	1.21	
	c) Deferred Tax	-0.93	0.00	0.52	-0.93	0.52
XI	Profit (Loss) for the period from continuing operations	1.93	2.44	-1.89	7.74	4.13
XII	Profit(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit(Loss) from discontinuing operations after Tax	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period	1.93	2.44	-1.89	7.74	4.13
XVI	Other Comprehensive Income					
	A. (i) Items that will not be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1.93	2.44	-1.89	7.74	4.13
XVII	Details of Equity Share Capital					
	Paid up Equity Share capital	324.00	324.00	324.00	324.00	324.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
	Reserves excluding Revaluation Reserves	115.50	113.57	107.76	115.50	107.76
XVIII	Earning per Share					
	a) Basic (Rs.)	0.06	0.08	-0.06	0.24	0.13
	b) Diluted (Rs.)	0.06	0.08	-0.06	0.24	0.13

NOTES:-

1. The above financial result were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meeting held on 30th May 2018. Figures for the quarter ended 31st March, 2018 and 31st March,2017 are the balancing figures between the audited figures for the full financial year ended 31st March, 2018 and 31st March,2017 and the published year to date figures upto the third quarter of the respective financial years.

2. The company has adopted Indian Accounting Standards (IND-AS) from 1st April,2017 (transition date being 1 April,2016) as prescribed under Section 133 of the Companies Act 2013, read with the relevant rules issued there under and accordingly, these financial results for all the periods have been prepared in accordance with the recognition and measurement principles as stated therein.

3. The Reconciliation of net Profit as per previous GAAP(AS) and IND AS for the quarter and year ended 31st March 2017 are

Particulars	Three Months	Year Ended
	Ended 31.03.2017	31.03.2017
Net Profit as per GAAP(Accounting Standard)	-1.89	4.13
Fair value Adjustment of Investment	0	0
Remeasurement gains and (losses) of Defined Benefit Obligations (net)	0	0
Other Gain (Loss)	0	0
Deffered Tax Impacts	0	0
Proposed Dividend	0	0
Net Profit as per IND AS	-1.89	4.13
Other Comprehensive Income	0	0
Total Comprehensive Income	-1.89	4.13

4. Number of Investor Complaints for Quarter ended 31st March, 2018:

Beginning	Nil
Received	Nil
Disposed Off	Nil
Pending	Nil

5. The Audit Report on Standalone Audited Financials Results, as required under Regulation 33 of SEBI(LODR) Regulation, 2015 has been completed by Statutory Auditors and their reports does not contain any observation or opinion i.e. states an unmodified opinion.

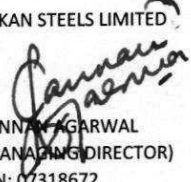
6. The Company operates in single segment. The Company does not have any geographic segment as such there is no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.

7. The figures for the corresponding previous period/year have been regrouped/ reclassified wherever considered necessary, in order to make them comparable.

For and on behalf of the Board of Directors of the Company

Place: Kanpur
Date:30.5.2018

RAKAN STEELS LIMITED


KANNA AGARWAL
(MANAGING DIRECTOR)
DIN: 07318672