

**RAKAN STEELS LIMITED**

Regd. Office : NH-2(1 Km before Bara Toll Plaza), Umran, Rania, Kanpur Dehat - 209311

Corp. Office: Anand Palace, 10/499, Allen Ganj, Kanpur-208002

CIN : L27320UP1985PLC007582

Statement of Audited Standalone Financial Results for the Quarter and year ended March 31, 2020 (Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Year ended	
		31.03.2020 Audited	31.12.2019 Un-Audited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
I	Income From Operations	658.64	721.71	769.03	2771.26	2919.22
II	Other Income	9.65	10.26	11.64	37.60	18.58
III	<b>Total Income From Operations (I+II)</b>	<b>668.29</b>	<b>731.97</b>	<b>780.67</b>	<b>2808.86</b>	<b>2937.80</b>
IV	Expenses					
	a) Cost of Material Consumed	145.95	140.92	355.38	511.89	355.38
	b) Purchases of stock in Trade	484.81	514.14	349.78	2054.88	2348.78
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-31.05	9.77	7.05	-24.74	-3.95
	d) Employee benefit expense	-12.75	16.99	13.17	39.07	32.29
	e) Finance Cost	10.52	16.26	20.17	59.34	59.32
	f) Depreciation and amortization Expense	5.40	2.50	-0.05	12.90	9.95
	g) Other expenses	60.83	30.09	30.83	145.28	124.23
	<b>Total Expenses</b>	<b>663.71</b>	<b>730.67</b>	<b>776.33</b>	<b>2798.62</b>	<b>2926.00</b>
V	Profit before exceptional and extra ordinary items and tax	4.58	1.30	4.34	10.24	11.80
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extra ordinary items and tax	4.58	1.30	4.34	10.24	11.80
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax	4.58	1.30	4.34	10.24	11.80
X	Tax Expense					
	a) Current Tax	0.41	0.50	0.25	1.91	2.25
	b) Tax relating to Prior periods	0.00	0.41	0.29	0.41	0.29
	c) Deferred Tax	0.23	0.00	0.16	0.23	0.16
XI	Profit (Loss) for the period from continuing operations	3.94	0.39	3.64	7.69	9.10
XII	Profit(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit(Loss) from discontinuing operations after Tax	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period	3.94	0.39	3.64	7.69	9.10
XVI	Other Comprehensive Income					
	A. (i) Items that will not be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
	<b>Total Comprehensive Income for the period (XV+XVI)</b> (Comprising Profit (Loss) and Other Comprehensive Income for the period)	<b>3.94</b>	<b>0.39</b>	<b>3.64</b>	<b>7.69</b>	<b>9.10</b>
XVII	Details of Equity Share Capital					
	Paid up Equity Share capital	324.00	324.00	324.00	324.00	324.00
	Face Value of Equity Share Capital	1.00	1.00	10.00	1.00	10.00
	Reserves excluding Revaluation Reserves	132.28	128.35	124.60	132.28	124.60
XVIII	Earning per Share					
	a) Basic (Rs.)	0.01	0.001	0.11	0.02	0.28
	b) Diluted (Rs.)	0.01	0.001	0.11	0.02	0.28

**NOTES:-**

1. The above financial result were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meeting held on 29th July, 2020. Figures for the quarter ended 31st March, 2020 and 31st March, 2019 are the balancing figures between the audited figures for the full financial year ended 31st March, 2020 and 31st March, 2019 and the published year to date figures upto the third quarter of the respective financial years.

For RAKAN STEELS LTD.

*Jayant*  
DIRECTOR

2. The company has adopted Indian Accounting Standards (IND-AS) from 1st April,2017 (transition date being 1 April,2016) as prescribed under Section 133 of the Companies Act 2013, read with the relevant rules issued there under and accordingly, these financial results for all the periods have been prepared in accordance with the recognition and measurement principles as stated therein.

3. The Audit Report on Standalone Audited Financials Results, as required under Regulation 33 of SEBI(LODR) Regulation, 2015 has been completed by Statutory Auditors and their reports does not contain any observation or opinion i.e. states an unmodified opinion.

4. The Company operates in single segment. The Company does not have any geographic segment as such there is no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.

5. The figures for the corresponding previous period/year have been regrouped/ reclassified wherever considered necessary, in order to make them comparable.

6. The Country went into a nationwide lockdown from the period commencing from 23.03.2020. The Company's operations were majorly affected in the succeeding quarter due to some fixed expenses incurred without operations. However, due to some positive government announcements along with some fruitful RBI policies, the Company is expected to regain its growth in the 2nd and 3rd quarter of the year 2020-2021.

For and on behalf of the Board of Directors of the Company

Place: Kanpur  
Date: 29.07.2020

RAKAN STEELS LIMITED  
For RAKAN STEELS LTD.  
KANNAN AGARWAL  
(MANAGING DIRECTOR)  
DIN: 07918672  
DIRECTOR